

SCHEDULE B – ABRIDGED NOTICE

SUPREME COURT OF NEW SOUTH WALES IMPORTANT NOTICE RE PROPOSED SETTLEMENT OF AMP SHAREHOLDER CLASS ACTION

Komlotex Pty Ltd and Anor v AMP Ltd (2018/310118)

WHAT IS THIS?

The Supreme Court of New South Wales has ordered that this notice be published to let current and former AMP shareholders who may be group members in a class action against AMP know about a proposed settlement of the case.

WHAT IS THE CLASS ACTION ABOUT?

The class action alleges that AMP failed to disclose market sensitive information to the ASX, which information was revealed during the Financial Services Royal Commission in April 2018. The information which AMP allegedly failed to disclose related to AMP's charging of "fees for no service" and statements it made to the Australian Securities and Investments Commission (ASIC) about that conduct. Maurice Blackburn are the lawyers for the group members.

AM I PART OF THE CLASS ACTION?

You may be a group member if you acquired an interest in:

- (a) fully paid ordinary shares in AMP during the period 10 May 2012 to 13 April 2018 (inclusive), including by way of dividend reinvestment; and/or
- (b) American Depository Receipts representing AMP Shares between 7 June 2012 and 13 April 2018 (inclusive).

A detailed description of the people who are group members can be found in the Settlement Notice which is available online at mauriceblackburn.com.au/ampshareholder. This notice is not a substitute for the Settlement Notice, and you should read the Settlement Notice on Maurice Blackburn's website carefully as it may affect your legal rights.

THE PROPOSED SETTLEMENT

The parties to the class action have agreed to a proposed settlement of the class action, where AMP will pay (without admission of liability), a total of \$110,000,000 (inclusive of costs and interest) to settle the claims of the Plaintiffs and group members. The proposed settlement is subject to Court approval.

WHAT ARE MY OPTIONS?

Options relating to participation in the settlement

1. **Group members who have already registered with Maurice Blackburn do not need to do anything (unless they want to object to the settlement):** You will be entitled to participate in

the proposed settlement if it is approved by the Court and you qualify for compensation. Maurice Blackburn will contact you about the settlement distribution process.

2. **Register as a group member if you haven't already done so:** Register to participate by **4pm (AEDT) on 3 November 2023** at mauriceblackburn.com.au/ampshareholder so that you can participate in the proposed settlement if it is approved by the Court and you qualify for compensation.
3. **Do nothing:** If you have not already registered and the proposed settlement is approved by the Court, you will not be entitled to any compensation, but you will still be bound by the settlement, and claims you may have against AMP arising from this class action will be extinguished.

Former group members: Group members who submitted an opt out notice prior to the Court-imposed deadline of 23 November 2020 need not do anything in response to this notice. By choosing to opt out of the AMP Shareholder Class Action, you are no longer a group member, and will not be affected by the class action or the proposed settlement.

Objecting to the proposed settlement

Group members may object to the proposed settlement by **4pm (AEDT) on 3 November 2023**. Information about how to object is contained in the Settlement Notice available on Maurice Blackburn's website. If you want to object to the settlement, but nevertheless participate in the settlement in the event that your objection is overruled and the settlement is approved, you should register as set out above if you haven't already done so.

IMPORTANT: There is a Settlement Notice with more detail about the above which you should read before deciding what to do. You can access the Settlement Notice on Maurice Blackburn's website at mauriceblackburn.com.au/ampshareholder.

WHO SHOULD I CONTACT FOR MORE INFORMATION?

You may contact Maurice Blackburn on [1800 931 524](tel:1800931524) or by email to AMPclassaction@mauriceblackburn.com.au.